MEMO FROM:

Hans M. F. Schulman

2/26/73

Mr. Karl Hahn
Pittsburgh Natl. Bank
4th Ave. & Wood St.
Pittsburgh, Pa 15222

Dear Mr. Hahn:

Enclosed you will find an insulting letter from Bruce Smith of Hazelwood, Mo.

Do you want to dignify it with a reply?

Best regards. Hans Schulman

per Jean Goodman

Schulman Coin & Mint, Inc.
25 WEST 45th STREET • NEW YORK, N. Y. 10036
Telephone MUrray Hill 7-3145-3146

2/28/73

Emerson -

Thought you may find this interesting.

Karl

Bruce Smith
8829 Santa Bella
Hazelwood, Mo
63042

Dear Ms. Schulman,

Let me begin by saying that I am very angry with your organization. The enclosed correspondence will explain the original transactions. I ordered 3 coins and paid for them in advance. Five I kept, one I returned for refund and one I kept but sought a partial refund. This last piece was listed as a "silver cast". When I got it, it turned to be a nickel or chrome jewelry piece made recently, presumably in Hong Kong or Taiwan (a local gift shops sells the same thing in silver for $4.50 or so). To say its a fake is not entirely accurate, but it is not a coin and was not issued by a mint either within or without China. I doubt very much that the thing sells for over a dollar, but I made what I believe to be a generous

offer — $2.50 — for the piece. Now, it does not upset me much that its not real; it doesn't upset me much that you want me to return it. What does upset me is that, as the letter, "... Mr. Schulman would like to have the coin back in stock." Though the statement was made by someone other than yourself, it is nevertheless a bad reflection upon your reputation, to put the coin back in stock to foist upon an unsuspecting customer. Just between you and me, I have heard comments from collectors in various parts of the country about you and your business practices — none of them improve your reputation any. I have noticed many fakes in your auctions of the past few years (Gibbs part II lots # 1518 & 1517; Kann part I lots # 2360 & 2335 & 2332 & 2330 & 2324 all contain fakes). Friends who were at the auction told me that they spotted many fakes, especially in the cash coins.

I might also [illegible]

Gubl[illegible]

#20. is actually Yeoman 308 which catalogues about [illegible]

when Hans Schutmann was a model of integrity like his illustrious relative in Holland. Now I hear rumors suggesting [illegible] half the collection is [illegible] inside [illegible] see what rumors like this could do to your business. In order to [illegible] collecting [illegible] of the pieces [illegible] it is a privately made jewelry item. It is certainly

not worth $14.50; but my offer to buy it for $2.50 until [illegible] you [illegible] anything at that price, I would [illegible] suggest you write it off on your taxes. Certainly your reputation is [illegible] the few dollars in question [illegible] however you decide to keep the piece, then please remit $19.50 as quickly as possible so that I have it in time for our local coin show March 9th.

I [illegible] That you will get this matter straight in short order.

Sincerely,

Bruce [illegible]